

THE QUARTERLY

NEWS AND INFORMATION FOR MEMBERS OF NAVYARMY COMMUNITY CREDIT UNION

WINTER 2017

navyarmyccu.com

WE HAVE BUSINESS BANKING
ALL **BUTTONED** UP



SOLUTIONS **TAILORED** FOR GROWING BUSINESSES.

When it comes to business banking...one-size does not fit all. At NavyArmy we tailor our services around your business needs. 24-hour eBanking, merchant and payroll services, savings, checking. How about a loan for room to grow? We have the tools to help you thrive. *It's business banking that suits you.*

Go to navyarmyccu.com/business to learn more and discover a better way to bank.

SEAMLESS SOLUTIONS FOR THE **PERFECT FIT**



BUSINESS SAVINGS
tailored for you



BUSINESS CHECKING
that fits your needs



BUSINESS LOANS
for room to grow



DEBIT CARDS
that measure up

NavyArmy
COMMUNITY CREDIT UNION

let's do

A LOAN

together

If you are in the market for a home loan, start online or at your neighborhood branch. Our home loan experts are savvy, friendly and ready to help with every step of the loan process.

IMPORTANT NOTICE



ANNUAL MEETING HAS MOVED TO THE SOLOMON ORTIZ CENTER

On Tuesday, February 14, 2017. NavyArmy will host its 61st Annual Meeting at Solomon Ortiz Center, located at 402 Harbor, Corpus Christi. Registration begins at 6 p.m., followed by the meeting at 7 p.m. Light hors d'oeuvres and beverages will be provided. As in prior years, the primary member on the account will receive a gift, ballot and ticket to win door prizes.



Introduce your friends to NavyArmy.

In January & February 2017, SHARE THE LOVE! Members who refer a friend, will earn \$25 when the friend opens a checking account. Check the website for more details. OFFER ENDS 2-28-17.

\$25 FOR YOU \$25 FOR THEM

IT'S THE *perfect* MATCH
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NAVYARMY GIVES BACK TO MEMBERS- \$2.7 MILLION

The rate environment over the past few years has been challenging, and the NavyArmy Board of Directors realizes this has affected your returns. We appreciate your continued trust and support. Therefore, in the true spirit of a not-for-profit financial cooperative, the Board has declared a bonus dividend of approximately \$2.7 million to qualifying members!

Bonus dividends are above and beyond NavyArmy's cost of doing business, which has been particularly expensive lately due to the heavy regulatory burden borne by all financial institutions. Bonus dividends are not part of our normal dividend process and are not guaranteed. The NavyArmy goal is to provide great benefits all year long in the form of higher deposit rates of return, lower loan interest rates, and lower fee (and even free) products and services and to provide support to the communities that we serve.

We thank you, the member, for your patronage and support of this financial co-operative, and we hope that you have a wonderful holiday season.

~NavyArmy Community Credit Union Board of Directors

NEED TAX CREDIT? IRA IS THE ANSWER!

Earn tax benefits when you contribute to your IRA before April 15, 2017. Contact any Member Service Representative via phone or in person for rates and more information, 361-986-4500 or 800-622-3631.

AUTO LOANS ARE OUR BUSINESS!

Go straight to the dealer or any branch. Pick out a car. Tell them that you have a NavyArmy account. Done. We provide financing for just about every type of transportation you could ever need on new and used vehicles, boats, recreational vehicles, campers, and motorcycles.

- 100% financing available
- Simple application process
- Financing with NavyArmy is available at many South Texas Dealers
- Guaranteed Auto Protection (GAP) can be purchased for your vehicle
- Vehicle service agreement (extended warranty) available for purchase
- Credit Union endorsed products especially selected for YOU for GAP, VSA, and Credit Disability and Credit Life Insurance

NOTICE:

Upon request, members of NavyArmy Community Credit Union are entitled to review or receive a copy of the most recent version of the following credit union documents:

- Balance sheet and income statement
- A summary of the most recent annual audit
- Internal Revenue Service Form 990
- Election of Directors Policy



Enter the TurboTax®
\$25,000 Payday Sweepstakes!

NavyArmy Community Credit Union has teamed up with TurboTax® to save you up to \$15 on TurboTax Federal products, and a chance to win \$25,000! Just try TurboTax Online for FREE (and provide your email address) by February 16th to be automatically entered in the TurboTax \$25,000 Payday Sweepstakes.1 Start TurboTax now!

More Savings with Love My Credit Union Rewards! The TurboTax credit union member discount is just one of many member discounts available with the Love My Credit Union Rewards program. Members have saved nearly \$2 billion with exclusive offers Sprint, ADT, TruStage, and cash back shopping with Love to Shop.



The TurboTax credit union member discount is just one of many member discounts available with the Love My Credit Union Rewards program. Members have saved over \$1.4 billion with exclusive offers from these great partners:

Receive a 10% discount (business members a 15% discount) on select regularly priced Sprint monthly data service. Plus, waived activation fee on new lines and upgrade fees (\$36 savings each)

Get safety and security of roadside assistance and more for less than \$1 per week* with CU Road Pal

Save up to \$200 on new DIRECTV service with monthly bill credits and a \$140 gift card

Receive a \$100 gift card and smoke communicator with new a ADT monitored home security system

Earn cash back when you shop at over 1,500 online retailers with Love to Shop

The more offers you take advantage of, the more you save. Start saving today at LoveMyCreditUnion.org.

BANKING YOUR WAY

MOBILE



ONLINE

NAVYARMYCCU.COM



IN-PERSON
BRANCHES & ATMs THROUGHOUT
SOUTH TEXAS

361-986-4500 | 800-622-3631

NavyArmy
COMMUNITY CREDIT UNION

COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at: NavyArmy Community Credit Union P.O. Box 81349 Corpus Christi, TX 78468-1349 361-986-4500 / 800-622-3631

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at 914 East Anderson Lane, Austin, Texas 78752-1699, Telephone Number: [512] 837-9236, Website: www.cud.texas.gov.



Federally Insured by NCUA

MAILING ADDRESS: P.O. Box 81349 Corpus Christi, TX 78468-1349

THE BIG PICTURE as of 08/31/16

assets \$2,487,093,336

loans \$2,134,717,644

shares \$2,210,185,481

members 149,007 and growing!

CURRENT LOAN RATES as of 11.30.16
AUTO

Terms (months)	APR%*
0-75	3.10** - 17.50
76-144	9.40 - 18.00

SIGNATURE / LINE OF CREDIT

Terms (months)	APR%*
0-48	9.50-17.75

*APR [FIXED Annual Percentage Rate] is determined by the member's credit history and relationship with Navy Army.

** No Discounts Apply / 75 Month Maximum Term

REAL ESTATE LOAN RATES

Homestead Purchase/Refinance

Terms	Rate %	APR%
15 year	3.25 - 4.50%	3.42 - 4.68%
30 year	4.25 - 5.25%	4.35 - 5.36%

First Lien Texas Home Equity

10 year	3.75 - 4.25%	4.02 - 4.51%
15 year	4.00 - 4.50%	4.18 - 4.68%
30 year	4.75 - 5.25%	4.86 - 5.36%

Second Lien Texas Home Equity/Home Improvement

10 year	4.75 - 5.25%	5.03 - 5.51%
15 year	5.00 - 5.50%	5.18 - 5.69%

Lots / Land

10 year	5.00 - 5.50%	5.25 - 5.76%
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Construction-Interim

12 month	5.25 - 5.50%	6.67 - 6.92%
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- Information displayed is accurate as of the date of the latest update and is subject to change without notice. Loan pricing can only be locked through a Real Estate application. Please visit the Real Estate Center located at 2814 Rodd Field Rd or apply online for more pricing details
- Financed fees will increase APR from original quoted rate
- Origination Fee = 1.00% of Loan Amount
- Jumbo Loan (Loan Amounts > \$417,000), add 1.00% to rate and will be charged a 1.50% origination fee.
- NavyArmy will NOT subordinate our lien. First Lien must be with NavyArmy in order to attain 2nd Lien Home Equity or Home Improvement loan.
- Note:** Rate depends on % of down payment and credit history.
- Add 1.00% for non-owner occupied properties.
- Rates subject to change without notice.

BOARD OF DIRECTORS	MANAGEMENT	HOLIDAY CLOSINGS
Eloy H. Salazar - Chairman Sylvia Martinez - Vice Chairman Pete Rivera - Treasurer John Jackson - Secretary Vicki Gonzales - Director Albert Kessler - Director Don Rymer - Director Bryan Stone - Director Jerry Woitas - Director Sandra Alvarez - Advisory Director Linda Anderson - Advisory Director Mike Conwill - Advisory Director Gerald Villareal - Advisory Director	Wayne Vann - Interim President/CEO Dana Sisk - Chief Operations Officer Gerry Morrow - Chief Lending Officer Shannon Srp - Chief Technology Officer Ashley Smith - VP Marketing Virginia Whitham - VP Human Resources Carrie Rice - Chief Financial Officer	New Year's Jan 01 & Jan 02 Martin L King Jr Day Jan 16 President's Day Feb 20