

# THE QUARTERLY

NEWS AND INFORMATION FOR MEMBERS OF NAVYARMY COMMUNITY CREDIT UNION

SECOND QUARTER >> 2020

[navyarmyccu.com](http://navyarmyccu.com)



## GREATER THAN THE AVERAGE BANK

At NavyArmy, we believe our members deserve greater than average. In fact, our Liberty Checking interest rates are about 50X greater than a typical bank, so you can feel confident you're getting nothing less than the best in banking.

Visit [navyarmyccu.com/products-services/rates/deposit-rates](http://navyarmyccu.com/products-services/rates/deposit-rates) to compare rates.

## INTEREST RATES 50X

>> GREATER THAN  
A TYPICAL BANK

## NEW BENEFIT GET YOUR PAYCHECK SOONER WITH EARLY PAYDAY >>>>>

With **Early Pay Day**, you can access your paycheck up to three days\* sooner than your expected payday. NavyArmy will post all direct deposits as soon as we receive a notification from the Federal Reserve. To enjoy the convenience of Early Pay Day, simply set up Direct Deposit of your check to NavyArmy Community Credit Union by calling your employer.

\*Depending on timing of payer's submission of deposit into our Automated Clearing House (ACH) database.



For assistance in completing the paperwork, call **361-986-4500 | 800-622-3631** or email **info@navyarmyccu.com**.

It can take a few weeks for new Direct Deposits to go into effect. Visit **[www.navyarmyccu.com/membership-benefits/early-pay-day](http://www.navyarmyccu.com/membership-benefits/early-pay-day)** for details.

# NEW BRANCH

## SAME ROOTS

ARANSAS PASS, TEXAS  
2430 W. WHEELER



FULL SERVICE BRANCH  
OPENING FOURTH QUARTER



## IMPORTANT NOTICE

### FUNDS AVAILABILITY TO BETTER SERVE YOU

Our general policy allows you to withdraw funds deposited in your account immediately, but there are some cases that we may delay your ability to withdraw funds immediately. Generally, those funds will be available by the second business day after the day of deposit.

Effective July 1, 2020,  
Reg CC holds change to the following:

**Available funds will increase from  
\$200 to \$225  
and  
\$5,000 to \$5,525**

#### BOARD OF DIRECTORS

**Bryan Stone** - Chair  
**John Chapman** - Vice Chair  
**Theresa "Tess" Gonzales** - Secretary  
**Bob Westrup** - Treasurer  
**Gerald Villarreal** - Director  
**Kendra Kinnison** - Director  
**Pedro Rivera, Jr.** - Director  
**Sylvia Martinez** - Director  
**Thelma Garza Mandel** - Director  
**Ben Salinas** - Advisory Director  
**Bobby Calvillo** - Advisory Director  
**Drue Jones** - Advisory Director  
**Frank Smith** - Advisory Director

#### MANAGEMENT

**Gerry Morrow** - President/CEO  
**Dana Sisk** - Executive Vice President  
**Cyndy Ramos** - Chief Operations Officer  
**Christina Lethlean** - Chief Financial Officer  
**Ashley Smith** - Chief Marketing Officer  
**Shannon Srp** - Chief Technology Officer  
**Virginia Whitham** - Chief Human Resources Officer  
**Dan Dibble** - CLO - Consumer-Commercial  
**Roman Escobar** - CLO - Mortgage

#### HOLIDAY CLOSINGS

**Memorial Day**  
Monday, May 25<sup>th</sup>



**In light of developments  
regarding COVID-19, all  
lobbies will be closed  
until further notice.**

# THE BIG PICTURE

as of February 29, 2020

★ assets ★

\$3,342,726,218

★ loans ★

\$2,977,482,785

★ shares ★

\$2,820,040,008

★ members ★

192,106

**NavyArmy**  
COMMUNITY CREDIT UNION

#### COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

NavyArmy Community Credit Union  
P.O. BOX 81349 Corpus Christi, TX 78468-1349  
361-985-7300 / 800-622-3631, ext. 1234  
info@navyarmyccu.com

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at 914 East Anderson Lane, Austin, Texas 78752-1699, Telephone Number: (512) 837-9236, Email: cudmail@cud.texas.gov, Website: www.cud.texas.gov.



Federally  
Insured by  
NCUA

MAILING ADDRESS:  
P.O. Box 81349  
Corpus Christi, TX 78468-1349

## CURRENT LOAN RATES

as of March 1, 2020

### AUTO LOANS

Terms (months)	APR %*
0 - 75	4.99 - 16.99 %

### PERSONAL LOANS

Terms (months)	APR %*
0 - 48	9.50 - 17.75 %

\*APR (FIXED Annual Percentage Rate) is determined by the member's credit history and relationship with NavyArmy. \*\* No Discounts Apply / 75 Month Maximum Term

### REAL ESTATE LOAN RATES

#### HOMESTEAD - PURCHASE / REFINANCE

Loan Term	Rate % as low as	APR %* as low as
15 year	3.000%	3.178 %
30 year	3.250%	3.349 %

#### FIRST LIEN TEXAS HOME EQUITY

10 Year	3.750 %	4.042 %
15 year	4.000 %	4.203 %
30 year	4.250 %	4.366 %

#### SECOND LIEN TEXAS HOME EQUITY

10 Year	4.750 %	5.048 %
15 year	5.000 %	5.209 %

#### LOTS / LAND

10 Year	5.500 %	5.802 %
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#### CONSTRUCTION TO PERM ONE TIME CLOSE

15 Year	4.000 %	4.203 %
30 year	4.250 %	4.356 %

### REAL ESTATE LOAN EXAMPLES

The purchase/refinance and Texas home equity examples below are based on an 80% LTV position, credit score > 700 and a standard origination fee. Payment examples do not include taxes and insurance premiums. The total mortgage payment may be greater than what is shown below.

#### HOMESTEAD - PURCHASE / REFINANCE

Loan Amount:	\$150,000
Interest Rate:	3.50%
Loan Term:	30 years
Total Closing Costs:	\$1,864.00

**Initial Monthly Payment:**  
\$673.57  
**APR: 3.600%**

#### TEXAS HOME EQUITY

Loan Amount:	\$100,000
Interest Rate:	4.00%
Loan Term:	15 Years
Total Closing Costs:	\$1,364.00

**Initial Monthly Payment:**  
\$739.69  
**APR: 4.203%**

\*Rates & information displayed are accurate as of the date of the latest update and are subject to change without notice. Loan pricing can only be locked through a Real Estate application. Please visit a branch near you or apply online for more pricing details. Financed fees will increase APR from original quoted rate. Origination Fee = 1.00% of Loan Amount NavyArmy will NOT subordinate our lien. First lien must be with NavyArmy CCU in order to attain 2nd Lien Home Equity or Home Improvement loan. **NOTE:** Rate depends on % of down payment and credit history.

NMLS #500822