

THE QUARTERLY

NEWS AND INFORMATION FOR MEMBERS OF NAVYARMY COMMUNITY CREDIT UNION

THIRD QUARTER >> 2020

navyarmyccu.com



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WELCOME WHAT'S NEXT WITH A HOME LOAN >>>>>>

What's next on your wish list for a home?

Whether it's remodeling your kitchen, adding a pool, or maybe a new house altogether—NavyArmy can help with the home loan to make it happen. At navyarmyccu.com/home-loans you'll find the type of loan you need, our rates and a Home Loan expert to assist you. Apply today!



CALL FOR NOMINATIONS FOR THE BOARD OF DIRECTORS

ARE YOU INTERESTED IN SERVING ON NAVYARMY'S BOARD OF DIRECTORS?

There are two ways to have your name placed on the ballot on Tuesday, February 9, 2021. You can apply to the Nominating Committee for consideration (**August 1 - 31, 2020**) or go through the Petition Process. Visit navyarmyccu.com/board-election/ to find more information.



NEW BRANCH

SAME ROOTS

ARANSAS PASS, TEXAS
2430 W. WHEELER



FULL SERVICE BRANCH WITH
DRIVE THRU AND ATM

OPENING IN THIRD QUARTER
Tentative September 2020



COMPLIANCE NOTICE

Upon request, members of NavyArmy Community Credit Union are entitled to review or receive a copy of the most recent version of the following credit union documents:

- Balance sheet and income statement
- A summary of the most recent annual audit
- Internal Revenue Service Form 990
- Election of Directors Policy

NEW Website coming soon!

We're excited to announce our new website coming this fall, an easy-to-use interface for our members, and upfront rates and information to new visitors. We can't wait for you to see it!

Please note, Online Banking will remain the same.

BOARD OF DIRECTORS

Bryan Stone - Chair
John Chapman - Vice Chair
Theresa "Tess" Gonzales - Secretary
Bob Westrup - Treasurer
Gerald Villarreal - Director
Kendra Kinnison - Director
Pedro Rivera, Jr. - Director
Sylvia Martinez - Director
Thelma Garza Mandel - Director
Ben Salinas - Advisory Director
Bobby Calvillo - Advisory Director
Drue Jones - Advisory Director
Frank Smith - Advisory Director

MANAGEMENT

Gerry Morrow - President/CEO
Dana Sisk - Executive Vice President
Cyndy Ramos - Chief Operations Officer
Christina Lethlean - Chief Financial Officer
Ashley Smith - Chief Marketing Officer
Shannon Srp - Chief Technology Officer
Virginia Whitham - Chief Human Resources Officer
Dan Dibble - CLO - Consumer-Commercial
Roman Escobar - CLO - Mortgage

HOLIDAY CLOSINGS for 3rd Quarter

Independence Day
Saturday, July 4th

Labor Day
Monday, Sept. 7th

THE BIG PICTURE

as of May 31, 2020

★ assets ★

\$3,489,770,243

★ loans ★

\$2,988,809,759

★ shares ★

\$3,002,156,885

★ members ★

196,233

NavyArmy
COMMUNITY CREDIT UNION

COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

NavyArmy Community Credit Union
P.O. BOX 81349 Corpus Christi, TX 78468-1349
361-985-7300 / 800-622-3631, ext. 1234
info@navyarmyccu.com

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at 914 East Anderson Lane, Austin, Texas 78752-1699, Telephone Number: (512) 837-9236, Email: cudmail@cud.texas.gov, Website: www.cud.texas.gov.



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MAILING ADDRESS:
P.O. Box 81349
Corpus Christi, TX 78468-1349

CURRENT LOAN RATES

as of June 1, 2020

AUTO LOANS

Terms (months)	APR %*
0 - 75	3.99 - 16.99 %

PERSONAL LOANS

Terms (months)	APR %*
0 - 48	9.50 - 17.75 %

*APR (FIXED Annual Percentage Rate) is determined by the member's credit history and relationship with NavyArmy. ** No Discounts Apply / 75 Month Maximum Term

REAL ESTATE LOAN RATES

HOMESTEAD - PURCHASE / REFINANCE

Loan Term	Rate % as low as	APR %* as low as
15 year	3.000%	3.178 %
30 year	3.250%	3.349 %

FIRST LIEN TEXAS HOME EQUITY

10 Year	3.750 %	4.042 %
15 year	4.000 %	4.203 %
30 year	4.250 %	4.366 %

SECOND LIEN TEXAS HOME EQUITY

10 Year	4.750 %	5.048 %
15 year	5.000 %	5.209 %

LOTS / LAND

10 Year	5.500 %	5.802 %
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CONSTRUCTION TO PERM ONE TIME CLOSE

15 Year	4.000 %	4.203 %
30 year	4.250 %	4.356 %

REAL ESTATE LOAN EXAMPLES

The purchase/refinance and Texas home equity examples below are based on an 80% LTV position, credit score > 700 and a standard origination fee. Payment examples do not include taxes and insurance premiums. The total mortgage payment may be greater than what is shown below.

HOMESTEAD - PURCHASE / REFINANCE

Loan Amount:	\$150,000
Interest Rate:	3.50%
Loan Term:	30 years
Total Closing Costs:	\$1,864.00

Initial Monthly Payment:
\$673.57
APR: 3.600%

TEXAS HOME EQUITY

Loan Amount:	\$100,000
Interest Rate:	4.00%
Loan Term:	15 Years
Total Closing Costs:	\$1,364.00

Initial Monthly Payment:
\$739.69
APR: 4.203%

*Rates & information displayed are accurate as of the date of the latest update and are subject to change without notice. Loan pricing can only be locked through a Real Estate application. Please visit a branch near you or apply online for more pricing details. Financed fees will increase APR from original quoted rate. Origination Fee = 1.00% of Loan Amount NavyArmy will NOT subordinate our lien. First lien must be with NavyArmy CCU in order to attain 2nd Lien Home Equity or Home Improvement loan. **NOTE:** Rate depends on % of down payment and credit history.

NMLS #500822