

HOME LOANS



**Home Loans
Done Right.**

NavyArmy
COMMUNITY CREDIT UNION

WE KNOW HOME LOANS.

Buying a home can be overwhelming.
All across South Texas our Home
Loan Experts are taking the stress
out of the home loan process.



Fixed interest rates and terms

Escrow options

Down payments starting at 3%

Personal Service

Apply online or stop by any of
the following branches:

RIO GRANDE VALLEY

255 W. Morrison Rd., Brownsville

3010 S. McColl Rd., Edinburg

408 N. Shary Rd., Mission

4015 N. 10th St., McAllen

701 North Airport Dr., Weslaco

navyarmyccu.com/home-loans

LET'S GET MOVING!

To get started, you'll need the following:

»» THE BASICS

- ✓ Filed tax returns (1040) and W2s or 1099s for the past two years
- ✓ Bank statements for the past two months
- ✓ Copy of government issued ID

»» WAGED INCOME VERIFICATION

- ✓ Paystubs for the last 30 days

»» SELF-EMPLOYED INCOME VERIFICATION

- ✓ Filed federal business tax return for the past two years (Form 1065, 1120 or 1120-S)
- ✓ Year-to-date profit and loss for each business

»» RETIREMENT, PENSION OR DISABILITY INCOME

- ✓ Retirement, pension or disability award letter

»» RENTAL INCOME

- ✓ Copy of rental agreement

TYPES OF LOANS



HOME PURCHASE / REFINANCE

- ✓ Maximum loan to value is 97% of purchase price or appraisal value, whichever is less
- ✓ 95% loan to value on refinances
- ✓ Fixed rates and terms up to 30 years



VACATION HOME

- ✓ Maximum loan to value is 80% of purchase price or appraisal value, whichever is less
- ✓ Maximum 80% loan to value on refinances
- ✓ Fixed rates and terms up to 15 years



HOME IMPROVEMENT / RENOVATION

- ✓ Maximum loan to value is 90% of purchase price or appraisal value
- ✓ Loans made for tangible home improvements
- ✓ Fixed rates and terms up to 30 years



HOME EQUITY

- ✓ Loans secured by member's homestead
- ✓ Maximum advance is 80% loan to value
- ✓ Fixed rates and terms up to 30 years
- ✓ Interest may be used for tax deductions*

**Contact your tax advisor for details*



CONSTRUCTION-ONE-TIME CLOSE

- ✓ Maximum loan advance is 90% of the purchase price or appraisal value, whichever is less
- ✓ Requires builder vetting
- ✓ Interest only for up to 12 months
- ✓ Fixed rates and terms up to 30 years



To find a home loan expert in your area, visit navyarmyccu.com/home-loans

NavyArmy

COMMUNITY CREDIT UNION

BANKING YOUR WAY

Mobile • Online • Branches & ATMS
throughout South Texas

P.O. BOX 81349 Corpus Christi, TX 78468-1349
1-800-622-3631

Questions? We are here to help. Call us 361-986-4500 / 956-205-4700
After the prompt,
press 5 (new loan inquiries) then 2 (home loan).

navyarmyccu.com



Federally
Insured by
NCUA