

THE QUARTERLY

NEWS AND INFORMATION FOR MEMBERS OF NAVYARMY COMMUNITY CREDIT UNION

FIRST QUARTER >> 2020

navyarmyccu.com



NAVYARMY GIVES BACK TO MEMBERS >>>> \$2.7 MILLION

In the true spirit of a not-for-profit financial cooperative, the Board of Directors has declared a bonus dividend of \$2.7 million to qualifying members!

While bonus dividends are never guaranteed, we are pleased to share our success in 2019 with our members. The NavyArmy goal is to provide great benefits all year long in the form of higher deposit rates of return, lower loan interest rates, lower fee (and even free) products and services, and to provide support to the communities that we serve.

We thank you, the member, for your patronage and support of NavyArmy, and we hope that you have a wonderful holiday season.

~Navy Army Community Credit Union Board of Directors

FEB 11 ANNUAL MEETING

On Tuesday, February 11, 2020, NavyArmy will host the 64th Annual Meeting at Sokol Hall, 5502 Kostoryz in Corpus Christi. Registration begins at 6 p.m., followed by the meeting at **6:30 p.m.** Light hors d'oeuvres and beverages will be provided. As in prior years, the primary member on the account will receive a gift and ticket to win door prizes.

There are three positions open for election to the Board and the Nominating Committee has placed the following individuals up for nomination to serve from February 2020 through February 2023.

1. John Chapman
2. Theresa "Tess" Gonzales
3. Thelma Garza Mandel
4. Robert "Bob" Westrup

HOLIDAY CLOSINGS

New Year's Day

Wed. Jan 1st

Martin Luther King Day

Mon. Jan 20th

Presidents' Day

Mon. Feb 17th

BOARD OF DIRECTORS

Pedro Rivera, Jr. - Chairman
Bryan Stone - Vice Chair
John Chapman - Secretary
Bob Westrup - Treasurer
Theresa "Tess" Gonzales - Director
Kendra Kinnison - Director
Thelma Garza Mandel - Director
Sylvia Martinez - Director
Gerald Villarreal - Director
Bobby Calvillo - Advisory Director
Drue Jones - Advisory Director
Ben Salinas - Advisory Director
Frank Smith - Advisory Director

MANAGEMENT

Gerry Morrow - President/CEO
Dana Sisk - Executive Vice President
Cyndy Ramos - Chief Operations Officer
Christina Lethlean - Chief Financial Officer
Ashley Smith - Chief Marketing Officer
Shannon Srp - Chief Technology Officer
Virginia Whitham - Chief Human Resources Officer
Dan Dibble - CLO - Consumer-Commercial
Roman Escobar - CLO - Mortgage

THE BIG PICTURE

as of August 31, 2019

★ assets ★

\$3,232,192,730

★ loans ★

2,938,307,466

★ shares ★

2,731,879,696

★ members ★

182,813

NavyArmy
COMMUNITY CREDIT UNION

COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

NavyArmy Community Credit Union
P.O. BOX 81349 Corpus Christi, TX 78468-1349
361-985-7300 / 800-622-3631, ext. 1234
complaints@navyarmyccu.com

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at 914 East Anderson Lane, Austin, Texas 78752-1699, Telephone Number: (512) 837-9236, Email: cudmail@cud.texas.gov, Website: www.cud.texas.gov.



Federally
Insured by
NCUA

MAILING ADDRESS:
P.O. Box 81349
Corpus Christi, TX 78468-1349

CURRENT LOAN RATES

as of 12/1/19

AUTO LOANS

Terms (months)	APR %*
0 - 75	4.99 - 16.99 %

PERSONAL LOANS

Terms (months)	APR %*
0 - 48	9.90 - 17.75 %

*APR (FIXED Annual Percentage Rate) is determined by the member's credit history and relationship with NavyArmy. ** No Discounts Apply / 75 Month Maximum Term

REAL ESTATE LOAN RATES

HOMESTEAD - PURCHASE / REFINANCE

Loan Term	Rate % as low as	APR %* as low as
15 year	3.500 %	3.683 %
30 year	3.750 %	3.852 %

FIRST LIEN TEXAS HOME EQUITY

10 Year	3.750 %	4.042 %
15 year	4.000 %	4.203 %
30 year	4.250 %	4.366 %

SECOND LIEN TEXAS HOME EQUITY

10 Year	4.750 %	5.048 %
15 year	5.000 %	5.209 %

LOTS / LAND

10 Year	5.500 %	5.802 %
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CONSTRUCTION TO PERM ONE TIME CLOSE

15 Year	4.000 %	4.203 %
30 year	4.250 %	4.356 %

REAL ESTATE LOAN EXAMPLES

The purchase/refinance and Texas home equity examples below are based on an 80% LTV position, credit score > 700 and a standard origination fee. Payment examples do not include taxes and insurance premiums. The total mortgage payment may be greater than what is shown below.

HOMESTEAD - PURCHASE / REFINANCE

Loan Amount:	\$150,000
Interest Rate:	3.75%
Loan Term:	30 years
Total Closing Costs:	\$1,864.00

Initial Monthly Payment:
\$694.67
APR: 3.852%

TEXAS HOME EQUITY

Loan Amount:	\$100,000
Interest Rate:	4.00%
Loan Term:	15 Years
Total Closing Costs:	\$1,364.00

Initial Monthly Payment:
\$739.69
APR: 4.203%

*Rates & information displayed are accurate as of the date of the latest update and are subject to change without notice. Loan pricing can only be locked through a Real Estate application. Please visit a branch near you or apply online for more pricing details. Financed fees will increase APR from original quoted rate. Origination Fee = 1.00% of Loan Amount NavyArmy will NOT subordinate our lien. First lien must be with NavyArmy CCU in order to attain 2nd Lien Home Equity or Home Improvement loan. **NOTE:** Rate depends on % of down payment and credit history.

NMLS #500822