

# THE QUARTERLY

NEWS AND INFORMATION FOR MEMBERS OF NAVYARMY COMMUNITY CREDIT UNION

SUMMER >> 2019

[navyarmyccu.com](http://navyarmyccu.com)



## HOME LOANS DONE RIGHT. >>

### BUYING A HOME CAN BE OVERWHELMING BUT GETTING THE LOAN FROM NAVYARMY IS NOT!

Go online to apply for your home loan. Our online application process is conveniently designed to allow you to stop any time and pick up where you left off. After you submit an application, you can check loan status at your convenience. Visit [navyarmyccu.com/home-loans](http://navyarmyccu.com/home-loans)



## COMING SOON! >>>>

### NEW BRANCH IN RIO GRANDE VALLEY

Our new Brownsville branch located at 255 Morrison Road (78526) is scheduled to open fourth quarter. It will be a full-service branch with drive thru and ATM. Check our website for updates - [www.navyarmyccu.com](http://www.navyarmyccu.com)

## NEW BRANCH



### BROWNSVILLE, TEXAS

OPENING FOURTH QUARTER 2019

# CALL FOR NOMINATIONS FOR THE BOARD OF DIRECTORS



## ARE YOU INTERESTED IN SERVING ON NAVYARMY'S BOARD OF DIRECTORS?

There are two ways to have your name placed on the ballot on Tuesday, February 11, 2020. Apply to the Nominating Committee for consideration (**August 1 – 31, 2019**) or go through the Petition Process. You will find all you need to know by visiting [navyarmyccu.com/board-election/](http://navyarmyccu.com/board-election/)

**NavyArmy**  
COMMUNITY CREDIT UNION

**Share**  
**THE LOVE**  
*earn rewards*

**AUGUST 15-SEPTEMBER 30, 2019**

NavyArmy members who refer a friend will earn \$25 when the friend opens a checking account. Check the website in August for more details.

**\$25** FOR YOU  **\$25** FOR THEM

**IT'S THE PERFECT MATCH**



Offer ends 9/30/19. Conditions apply.

### BOARD OF DIRECTORS

**Pedro Rivera, Jr.** - Chairman  
**Bryan Stone** - Vice Chair  
**John Chapman** - Secretary  
**Bob Westrup** - Treasurer  
**Theresa "Tess" Gonzales** - Director  
**Kendra Kinnison** - Director  
**Thelma Garza Mandel** - Director  
**Sylvia Martinez** - Director  
**Gerald Villarreal** - Director  
**Bobby Calvillo** - Advisory Director  
**Drue Jones** - Advisory Director  
**Ben Salinas** - Advisory Director  
**Frank Smith** - Advisory Director

### MANAGEMENT

**Gerry Morrow** - President/CEO  
**Dana Sisk** - Executive Vice President  
**Cyndy Ramos** - Chief Operations Officer  
**Ashley Smith** - Chief Marketing Officer  
**Shannon Srp** - Chief Technology Officer  
**Virginia Whitham** - Chief Human Resources Officer  
**Dan Dibble** - CLO - Consumer-Commercial  
**Roman Escobar** - CLO - Mortgage

### HOLIDAY CLOSINGS



**Independence Day**  
Thur. July 4<sup>th</sup>

**Labor Day**  
Mon. Sept. 2<sup>nd</sup>

# THE BIG PICTURE

as of May 31, 2019

★ assets ★

\$3,151,760,490

★ loans ★

2,854,510,902

★ shares ★

2,710,170,516

★ members ★

171,366

**NavyArmy**  
COMMUNITY CREDIT UNION

## COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

NavyArmy Community Credit Union  
P.O. BOX 81349 Corpus Christi, TX 78468-1349  
361-985-7300 / 800-622-3631, ext. 1234  
info@navyarmyccu.com

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at 914 East Anderson Lane, Austin, Texas 78752-1699, Telephone Number: (512) 837-9236, Email: cudmail@cud.texas.gov, Website: www.cud.texas.gov.



Federally  
Insured by  
NCUA

MAILING ADDRESS:  
P.O. Box 81349  
Corpus Christi, TX 78468-1349

## CURRENT LOAN RATES

as of July 1, 2019

### AUTO LOANS

Terms (months)	APR %*
0 - 75	5.25 - 17.49 %

### PERSONAL LOANS

Terms (months)	APR %*
0 - 48	9.00 - 17.75 %

\*APR (FIXED Annual Percentage Rate) is determined by the member's credit history and relationship with NavyArmy. \*\* No Discounts Apply / 75 Month Maximum Term

### REAL ESTATE LOAN RATES

#### HOMESTEAD - PURCHASE / REFINANCE

Loan Term	Rate % as low as	APR %* as low as
10 Year	3.500 %	3.765 %
15 year	3.750 %	3.934 %
30 year	4.000 %	4.104 %

#### FIRST LIEN TEXAS HOME EQUITY

10 Year	3.750 %	4.042 %
15 year	4.000 %	4.203 %
30 year	4.250 %	4.366 %

#### SECOND LIEN TEXAS HOME EQUITY

10 Year	4.750 %	5.128 %
15 year	5.000 %	5.266 %

#### LOTS / LAND

10 Year	5.500 %	5.883 %
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#### CONSTRUCTION TO PERM ONE TIME CLOSE

15 Year	4.000 %	4.171 %
30 year	4.250 %	4.347 %

### REAL ESTATE LOAN EXAMPLES

The purchase/refinance and Texas home equity examples below are based on an 80% LTV position, credit score > 700 and a standard origination fee. Payment examples do not include taxes and insurance premiums. The total mortgage payment may be greater than what is shown below.

#### HOMESTEAD - PURCHASE / REFINANCE

Loan Amount:	\$150,000
Interest Rate:	4.000 %
Loan Term:	30 years
Total Closing Costs:	\$1,864.00

**Initial Monthly Payment:**  
\$716.12  
**APR:** 4.104 %

#### TEXAS HOME EQUITY

Loan Amount:	\$100,000
Interest Rate:	3.750 %
Loan Term:	15 Years
Total Closing Costs:	\$1,864.00

**Initial Monthly Payment:**  
\$727.22  
**APR:** 4.027 %

\*Rates & information displayed are accurate as of the date of the latest update and are subject to change without notice. Loan pricing can only be locked through a Real Estate application. Please visit a branch near you or apply online for more pricing details. Financed fees will increase APR from original quoted rate. Origination Fee = 1.00% of Loan Amount NavyArmy will NOT subordinate our lien. First lien must be with NavyArmy CCU in order to attain 2nd Lien Home Equity or Home Improvement loan. **NOTE:** Rate depends on % of down payment and credit history.

NMLS #500822