

# THE QUARTERLY

NEWS AND INFORMATION FOR MEMBERS OF NAVYARMY COMMUNITY CREDIT UNION

FIRST QUARTER >> 2019

navyarmyccu.com



## NAVYARMY GIVES BACK TO MEMBERS

>>>> \$2.6  
MILLION

In the true spirit of a not-for-profit financial cooperative, the Board of Directors has declared a bonus dividend of \$2.6 million to qualifying members!

While bonus dividends are never guaranteed, we are pleased to share our success in 2018 with our members. The NavyArmy goal is to provide great benefits all year long in the form of higher deposit rates of return, lower loan interest rates, and lower fee (and even free) products and services and to provide support to the communities that we serve.

We thank you, the member, for your patronage and support of NavyArmy, and we hope that you have a wonderful holiday season.

*~Navy Army Community Credit Union Board of Directors*

### ANNUAL MEETING

On Tuesday, February 12, 2019, NavyArmy will host the 63rd Annual Meeting at Sokol Hall, 5502 Kostoryz in Corpus Christi. Registration begins at 6:00 p.m., followed by the meeting at **6:30 p.m.** Light hors d'oeuvres and beverages will be provided. As in prior years, the primary member on the account will receive a gift and ticket to win door prizes.

There are three positions open for election to the Board, and the Nominating Committee has placed the following individuals up for nomination to serve from February 2019 through February 2022.

**Kendra Kinnison    Sylvia Martinez    Pete Rivera**

### CD RATES AS HIGH AS **3.33%** APY!

Is one of your New Year's resolutions to save money? We can help. One of the safest investments you can make is a certificate of deposit (CD). NavyArmy is offering rates as high as 3.33% APY on a 30-month CD and 2.83% APY for our 13-month CD. CDs are low-risk, short-term investments that pay competitive dividends. So, your money is kept safe, while you earn more interest on your deposit. Open one today at a branch near you or visit [navyarmyccu.com](http://navyarmyccu.com) for more details.

**Note:** Certain conditions apply. Rates are subject to change and early withdrawal penalties apply. APY = Annual Percentage Yield. Must have \$1,000 minimum deposit to start. NavyArmy is federally insured by NCUA.

**Important Notice: Effective 2/1/19, NavyArmy will not longer offer Travelers Checks.**

# NOW OPEN!

New **WESLACO** Branch  
in Rio Grande Valley



## NEW BRANCH SAME ROOTS

Our new Weslaco branch is now open!

Visit us at 701 North Airport Drive, at the corner of Airport Drive and Hwy 83. Come by to see our newest full-service branch with drive thru and ATM.



### COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at:

**NavyArmy Community Credit Union**  
P.O. BOX 81349 Corpus Christi, TX 78468-1349  
361-985-7300 / 800-622-3631, ext. 1234  
info@navyarmyccu.com

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at 914 East Anderson Lane, Austin, Texas 78752-1699, Telephone Number: (512) 837-9236, Email: cudmail@cud.texas.gov, Website: www.cud.texas.gov.



Federally  
Insured by  
NCUA

MAILING ADDRESS:  
P.O. Box 81349  
Corpus Christi, TX 78468-1349

## THE BIG PICTURE

assets	\$ 2,955,232,150	
loans	\$2,664,217,837	
shares	\$2,534,102,838	
members	174,941 and growing!	as of 11/30/18

## CURRENT LOAN RATES

as of 12/1/18

### AUTO LOANS

Terms (months)	APR %*
0 - 75	4.75** - 16.99%

### PERSONAL LOANS

Terms (months)	APR %*
0 - 48	9.00 - 17.75%

\*APR (FIXED Annual Percentage Rate) is determined by the member's credit history and relationship with NavyArmy. \*\* No Discounts Apply / 75 Month Maximum Term

### REAL ESTATE LOAN RATES

#### Homestead Purchase/Refinance

Terms	RATE %	APR %
10 year	4.25 - 5.25%	4.519 - 5.524%
15 year	4.50 - 6.00%	4.689 - 6.198%
30 year	4.75 - 6.25%	4.861 - 6.372%

#### First Lien Texas Home Equity/Home Improvement

10 year	4.25 - 5.25%	4.519 - 5.524%
15 year	4.50 - 6.00%	4.689 - 6.198%
30 year	4.75 - 5.75%	4.861 - 5.868%

#### Second Lien Texas Home Equity/Home Improvement

10 year	5.00 - 6.00%	5.55 - 6.56%
15 year	5.25 - 6.25%	5.639 - 6.65%

#### Lots / Land

10 year	5.50 - 6.50%	6.055 - 7.066%
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#### Construction to Permanent

15 year	4.50 - 5.00%	4.689 - 5.192%
30 year	4.75 - 5.25%	4.861 - 5.364%

\*Rates & information displayed are accurate as of the date of the latest update and are subject to change without notice. Loan pricing can only be locked through a Real Estate application. Please visit a branch near you or apply online for more pricing details. Financed fees will increase APR from original quoted rate. Origination Fee = 1.00% of Loan Amount NavyArmy will NOT subordinate our lien. First lien must be with NavyArmy CCU in order to attain 2nd Lien Home Equity or Home Improvement loan. **NOTE:** Rate depends on % of down payment and credit history.

### BOARD OF DIRECTORS

**Pedro Rivera, Jr.** - Chairman  
**Bryan Stone** - Vice Chair  
**John Chapman** - Secretary  
**Bob Westrup** - Treasurer  
**Kendra Kinnison** - Director  
**Theresa "Tess" Gonzales** - Director  
**Thelma Garza Mandel** - Director  
**Sylvia Martinez** - Director  
**Gerald Villarreal** - Director  
**Mike Grub** - Advisory Director  
**Drue Jones** - Advisory Director

### MANAGEMENT

**Gerry Morrow** - President/CEO  
**Dana Sisk** - Executive Vice President  
**Cyndy Ramos** - Chief Operations Officer  
**Ashley Smith** - Chief Marketing Officer  
**Shannon Srp** - Chief Technology Officer  
**Virginia Whitham** - Chief Human Resources Officer  
**Dan Dibble** - CLO - Consumer-Commercial  
**Roman Escobar** - CLO - Mortgage

### HOLIDAY CLOSINGS

**New Year's Day**  
Tue. Jan. 1<sup>st</sup>  
**Martin Luther King Day**  
Mon. Jan. 21<sup>st</sup>  
**President's Day**  
Mon. Feb. 18<sup>th</sup>